

Explanation of variances – pro forma

Name of smaller authority:

Over Kellet Parish Council

County area (local councils and parish meetings only):

Lancashire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%	Required?		
1 Balances Brought Forward	20,370	20,509				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,100	8,100	0	0.00%	NO		
3 Total Other Receipts	1,536	2,353	817	53.19%	YES		1. 'Local Delivery Grant' from the County Council for PRoW maintenance was £500 in 2020/21 against £250 in 2019/20 (Net increase £250) 2. £150 compensation received from United Utilities for damage to Village Green when carrying out emergency works (Net increase £150) 3. VAT reclaimed in 2020/21 was £505 compared to £91 in 2019/20. This reflects the £378 of VAT incurred on a Speed Indicator Device (SpID) purchased in 2019/20 at a gross cost of £2,267 (net increase £414).
4 Staff Costs	2,644	2,751	107	4.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,853	5,131	-1,722	25.13%	YES		1. The Parish Council purchased a new Speed Indicator Device (SpID) in 2019/20 at a gross cost of £2,267. The only new assets purchased during 2020/21 were a public information plaque at a gross cost of £322 and a pole for mounting the SpID at a gross cost of £500 (overall net reduction of £1,445) 2. Election expenses of £120 were incurred in 2019/20 (net reduction of £120) 3. The holding of meetings remotely during 2020/21 resulted in a saving of £148 on venue, printing and stationery costs (net reduction of £148) Together, these variances represent a reduction of £1,713
7 Balances Carried Forward	20,509	23,080				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	20,509	23,080				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,231	8,499	268	3.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)