Explanation of variances – pro forma

Name of smaller authority: **Over Kellet Parish Council**

County area (local councils and **Lancashire**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,080	26,672				
2 Precept or Rates and Levies	8,300	8,300	0	0.00%	NO	
3 Total Other Receipts	3,231	4,574	1,343	41.57%	YES	2021/22 Extraordinary Items: VAT Refund: -£102 Bank Interest: -£10 BLSPC Lengthsman Service refund: -£980 2022/23 Extraordinary items: Nether Kellet 50% contribution to purchase of new mower : +£2,500 Bank Interest: +£170 VAT Refund: +£167 Local Delivery Grant (not received (-£500)) The above account for an increase of £1,245 year on year.
4 Staff Costs	2,752	3,166	414	15.04%	YES	2022/23 Regrading at 01/04/23 (scp 7 to scp 12): +£250pa Pay Awards - Backpay +£191
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,187	17,349	12,162	234.47%	YES	2022/23 Extraordinary Items: Purchase of new mower: +£6,000 Replacement play surface at Village Hall: +£6,048
7 Balances Carried Forward	26,672	19,031				
					YES	
8 Total Cash and Short Term Investments	26,672	19,031				
9 Total Fixed Assets plus Other Long Term Investments and	8,662	13,662	5,000	57.72%	YES	New mower added to register: £5,000
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable